

# Yale University

Office of Student Financial Services  
246 Church Street  
P.O. Box 208232  
New Haven, Connecticut 06520-8232

Telephone: 203.432.2700  
Fax: 203.432.7557  
Email: [sfs@yale.edu](mailto:sfs@yale.edu)

Dear New Yale Student:

Welcome to Yale University. Please review and retain this letter as it contains important financial and student account information that you may want to refer to in the future. All of this information can also be found on the Student Financial Services web site at:

<http://www.yale.edu/sfas/financial/accounts.html>

The tuition, room and board rates for Yale College for the 2009-2010 academic year are:

Tuition	\$36,500
Room	6,000
Board	<u>5,000</u>
Total	<u>\$47,500</u>

Fall term bills, which contain fall term tuition, room and board, are prepared in early July and due the first business day of August. Spring term bills, which contain spring term tuition, room and board, are prepared in early November and are due the first business day in December. Late payment fees of up to \$330 per semester may be assessed on student accounts.

The official means of communicating monthly student account statements is through the University's internet-based system for electronic billing and payment, *Yale University eBill-ePay*. Yale does not mail paper bills. Student account statements are prepared and made available twelve times each year during the first week of each month. Payment is due in full by 4 p.m. Eastern time on the first business day of the following month. Email notifications that the student account statement is available on the University eBill-ePay web site ([www.yale.edu/sis/ebep](http://www.yale.edu/sis/ebep)) are sent to all students at their official Yale email addresses and to all student-designated authorized payers. It is imperative that all students monitor their Yale email accounts on an ongoing basis. Be sure to see the next-to-last paragraph of this letter for instructions on how to begin using your official Yale email account.

There are a variety of options offered for making payments. *Yale University eBill-ePay* is the **Preferred Means for payment of your monthly student account bill**. It can be found at <http://www.yale.edu/sis/ebep>. Electronic payments are easy and convenient -- no checks to write, no stamps, no envelopes, no hassle. Payments are immediately posted to the student account. There is no charge to use this service. Bank information is password protected and secure and there is a printable confirmation receipt. Payments can be made 365/24/7\*. On bill due dates, payments can be made up to 4 p.m. Eastern time in order to avoid late fees. Students can also authorize up to three authorized payers to make payments electronically from their own computers to the student account using Yale's system. (\*The eBill-ePay system will not be available when the system is undergoing upgrade, maintenance or repair.)

(continued on reverse side)

Use of bank payment services is not authorized by the University because it has no direct link to the student's Yale account. Payments made through such services arrive without proper account identification and always require manual processing that results in delayed crediting of the student's account, late fees and anxiety. For those who choose to pay the student account bill by check, a remittance advice with mailing instructions is available on the web site. All bills must be paid in U.S. currency. Checks should be payable in U.S. dollars drawn on a U.S. bank. Wire transfers can also be made using the wire transfer instructions found on the Student Financial Services web site. Yale does not accept credit card payments.

In addition to the above payment methods, Yale also offers a payment plan option which allows families to spread the payments for the term bills over a period of months without incurring interest charges. Details concerning the Yale Payment Plan (YPP) and the enrollment form are enclosed. If you enroll in the YPP, each month you will receive both the student account statement provided electronically through eBill-ePay and a paper bill in the mail for the amount you have contracted to pay on a monthly basis through the YPP.

On June 1, 2009, members of the Yale College class of 2013 will be able to obtain and activate their official Yale NetIDs by going to the Freshmen web site at [www.yale.edu/yalecollege/freshmen](http://www.yale.edu/yalecollege/freshmen) and clicking on the link *Activate Your NetID*. The NetID is your key to many University resources including the eBill-ePay system and email. After activating your NetID, please set up any Authorized Payers (parents and others) you may want within the eBill-ePay system. This will allow them to receive an email announcement of the availability of the fall 2009 term bill during the first week in July.

Finally, the enclosed magnet has been provided with the hope that it might serve as a convenient reference for you to find the eBill-ePay web site address and other contact information.

Student Financial Services

# Yale Payment Plan

246 Church Street  
P.O. Box 208338  
New Haven, CT 06520-8338

Telephone: 203.432.2700  
Fax: 203.432.2725  
Email: [ypp@yale.edu](mailto:ypp@yale.edu)

April 2009

Dear Student:

The Yale Payment Plan (YPP), administered by the University's Office of Student Financial Services, provides parents and students with the option to pay education expenses on a monthly basis. The YPP is designed to relieve the pressure of "lump-sum" payments by allowing families to spread payments over a period of months without incurring any interest charges. Participation is optional and elected on an annual basis. The cost to enroll is \$100 per contract.

If you choose to enroll in the annual plan, one-half of the Total Plan Amount will be applied toward each of the academic terms (Fall and Spring) by issuing a credit to your student account for this amount. If you enroll in either the Fall- or Spring-only plan, the Total Plan Amount will be credited to your student account for the corresponding term. Each month, participants in the YPP will receive a paper bill in the mail for the amount they have contracted to pay on a monthly basis through the YPP in addition to the monthly student account statement provided electronically through Yale University eBill-ePay. It is very important that YPP participants continue to review the monthly student account eBill for other charges that are not being paid for through the YPP contract.

Monthly YPP payments can be made by check payable to Yale Payment Plan in U.S. funds drawn on a U.S. bank or electronically by enrolling in the YPP Electronic Payment Program. An Authorization for Electronic Payment form will be emailed to you after our office receives your completed YPP enrollment form and required remittance. Note that Yale University eBill-ePay may not be used to make payments to the YPP.

The Yale College rates for the 2009-2010 academic year are:

Tuition	\$36,500
Room	6,000
Board	<u>5,000</u>
Total	<u>\$47,500</u>

Enclosed you will find a YPP enrollment form for the 2009-2010 academic year and a pre-addressed return mail envelope. If you opt to enroll in the YPP, you must complete the form and enclose the enrollment fee and any payments now due. If you have any questions or would like assistance completing the form, please call us at (203)432-2700 and select "Press 3" from the main menu.

STUDENT FINANCIAL SERVICES



# 2009-2010 Yale Payment Plan (YPP) Enrollment Form

administered by Yale University Student Financial Services (rev020909)

Yale University offers you the opportunity to spread your education expense over a period of months in interest-free monthly installments. You may choose to spread annual expenses over 10 months (the "Annual Plan") beginning May 26. Alternatively, you may choose a "One-term-only Plan" where Fall expenses can be spread over five months starting May 26 and spring expenses can be spread over five months starting September 28. The **deadline** to enroll in the Annual and Fall Plans is 6/19/09. The **deadline** to enroll in the Spring Plan is 10/16/09. Section 3 of the enrollment form below will help you determine your payments due.

Note: Failure to make the required monthly payments when due will result in termination of your monthly payment plan. If this occurs, the unpaid contract balance and late payment fees will be charged to your regular Yale student account in accordance with University policy.

**Questions? Call (203)432-2700 Weekdays: 8:30 a.m.- 4:30 p.m. EST or email [ypp@yale.edu](mailto:ypp@yale.edu)**

## 1 Student & Bill Payer Information

**1. Yes, I want to pay expenses monthly.** Circle One  
M F

Student's Name \_\_\_\_\_  
First Last

Yale Student Account # \_\_\_\_\_

Bill Payer (one person) Information

Dr./Mr./Ms./Mrs. \_\_\_\_\_  
First Last

Address \_\_\_\_\_  
 \_\_\_\_\_ Apt.# \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Telephone (\_\_\_\_\_) \_\_\_\_\_ Bill Payer's E-mail \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

## 2 Determine Your Plan Amount

If you're not sure of expenses or deductions, use your best estimate or call Student Financial Services at (203)432-2700 for assistance.

This worksheet must be completed for an account to be established.

## 3 What You'll Need to Enroll

In order for your account to be established, you must include a check for the **enrollment fee** and **any down payment(s)** required, along with your **completed enrollment form**.

**2. Determine Your Plan Amount**

**You must complete this section to enroll.**

Please check the Plan you will be using.

Annual Plan - 10 payments  
 Fall Semester Only - 5 payments  
 Spring Semester Only - 5 payments

A. Full Year or Semester Expenses  
*(Do not include books or personal expenses.)*

Tuition & Fees \$ \_\_\_\_\_  
 Room & Board (if applicable) \$ \_\_\_\_\_  
**TOTAL A. \$ \_\_\_\_\_**

B. Full Year or Semester Deductions  
*(Do not include workstudy)*

Scholarships/Grants \$ \_\_\_\_\_  
 Loans (minus any fees) \$ \_\_\_\_\_

Direct Payments to Yale Student Account \$ \_\_\_\_\_  
**TOTAL B. \$ \_\_\_\_\_**

**C. Total Plan Amount (A-B=C) C. \$ \_\_\_\_\_**

D. Your Monthly Payment Will Be:

For Annual Plan  
 Total Plan Amount (C) ÷ 10 = \$ \_\_\_\_\_  
monthly payment

For Semester Plans  
 Total Plan Amount (C) ÷ 5 = \$ \_\_\_\_\_  
monthly payment

**3. What to Send to Yale Payment Plan**

Monthly Payment(s) are Due

**Schedule for Annual Plan**  
 10 pay plan starting 5/26  
 If Enrollment Form Received: You Need To Send:  
 - before 4/30 fee only  
 - 5/1-5/26 fee and 5/26 payment  
 - 5/27-6/19 fee, 5/26 & 6/26 payments  
 The deadline to enroll is 6/19

**Schedule for Fall Plan**  
 5 pay plan starting 5/26  
 If Enrollment Form Received: You Need To Send:  
 - before 4/30 fee only  
 - 5/1-5/26 fee and 5/26 payment  
 - 5/27-6/19 fee, 5/26 & 6/26 payments  
 The deadline to enroll is 6/19

**Schedule for Spring Plan**  
 5 pay plan starting 9/28  
 If Enrollment Form Received: You Need To Send:  
 - before 8/31 fee only  
 - 9/1-9/28 fee and 9/28 payment  
 - 9/29-10/16 fee, 9/28 & 10/26 payments  
 The deadline to enroll is 10/16

E. Total Monthly Payment(s) Due Now (if any)	\$ _____
F. Enrollment Fee (nonrefundable)	\$ 100.00
G. Total Amount Enclosed (E+F=G)	\$ _____

Make check payable to: Yale Payment Plan  
 (Payments must be made in U.S. funds drawn on a U.S. bank located in the U.S.)

Mail Your Check And This Form to:  
 Yale University  
 PO Box 208338  
 New Haven, CT 06520-8338

**Terms and Conditions:** To establish your Plan account, you must send your completed enrollment form, enrollment fee and any monthly payments due on or before the Plan's deadline. An additional charge will be assessed if a check is not honored by your bank. Please note that late fees will be assessed. Failure to make the required monthly payments when due will result in termination of your monthly payment plan.