

Yale Payment Plan

246 Church Street
P.O. Box 208338
New Haven, CT 06520-8338

Telephone: 203.432.2700
Fax: 203.432.2725
Email: ypp@yale.edu

April 2009

Dear Student:

The Yale Payment Plan (YPP), administered by the University's Office of Student Financial Services, provides parents and students with the option to pay education expenses on a monthly basis. The YPP is designed to relieve the pressure of "lump-sum" payments by allowing families to spread payments over a period of months without incurring any interest charges. Participation is optional and elected on an annual basis. The cost to enroll is \$100 per contract.

If you choose to enroll in the annual plan, one-half of the Total Plan Amount will be applied toward each of the academic terms (Fall and Spring) by issuing a credit to your student account for this amount. If you enroll in either the Fall- or Spring-only plan, the Total Plan Amount will be credited to your student account for the corresponding term. Each month, participants in the YPP will receive a paper bill in the mail for the amount they have contracted to pay on a monthly basis through the YPP in addition to the monthly student account statement provided electronically through Yale University eBill-ePay. It is very important that YPP participants continue to review the monthly student account eBill for other charges that are not being paid for through the YPP contract.

Monthly YPP payments can be made by check payable to Yale Payment Plan in U.S. funds drawn on a U.S. bank or electronically by enrolling in the YPP Electronic Payment Program. An Authorization for Electronic Payment form will be emailed to you after our office receives your completed YPP enrollment form and required remittance. Note that Yale University eBill-ePay may not be used to make payments to the YPP.

If you opt to enroll in the YPP, you must complete the Yale Payment Plan (YPP) Enrollment Form. The completed form, the enrollment fee and any payments now due should be mailed to the address indicated on the form. If you have any questions or would like assistance completing the form, please call us at (203) 432-2700 and select "Press 3" from the main menu.

STUDENT FINANCIAL SERVICES



2009-2010 Yale Payment Plan (YPP) Enrollment Form

administered by Yale University Student Financial Services (rev020909)

Yale University offers you the opportunity to spread your education expense over a period of months in interest-free monthly installments. You may choose to spread annual expenses over 10 months (the "Annual Plan") beginning May 26. Alternatively, you may choose a "One-term-only Plan" where Fall expenses can be spread over five months starting May 26 and spring expenses can be spread over five months starting September 28. The **deadline** to enroll in the Annual and Fall Plans is 6/19/09. The **deadline** to enroll in the Spring Plan is 10/16/09. Section 3 of the enrollment form below will help you determine your payments due.

Note: Failure to make the required monthly payments when due will result in termination of your monthly payment plan. If this occurs, the unpaid contract balance and late payment fees will be charged to your regular Yale student account in accordance with University policy.

Questions? Call (203)432-2700 Weekdays: 8:30 a.m.- 4:30 p.m. EST or email ypp@yale.edu

1 Student & Bill Payer Information

1. Yes, I want to pay expenses monthly. Circle One
M F

Student's Name _____
First Last

Yale Student Account # _____

Bill Payer (one person) Information

Dr./Mr./Ms./Mrs. _____
First Last

Address _____
Apt.#

City _____ State _____ Zip Code _____

Telephone (_____) _____ Bill Payer's E-mail _____

Signature _____ Date _____

2 Determine Your Plan Amount

If you're not sure of expenses or deductions, use your best estimate or call Student Financial Services at (203)432-2700 for assistance.

This worksheet must be completed for an account to be established.

3 What You'll Need to Enroll

In order for your account to be established, you must include a check for the **enrollment fee** and **any down payment(s)** required, along with your **completed enrollment form**.

2. Determine Your Plan Amount

You must complete this section to enroll.

Please check the Plan you will be using.

Annual Plan - 10 payments
 Fall Semester Only - 5 payments
 Spring Semester Only - 5 payments

A. Full Year or Semester Expenses
(Do not include books or personal expenses.)

Tuition & Fees \$ _____
 Room & Board (if applicable) \$ _____
TOTAL A. \$ _____

B. Full Year or Semester Deductions
(Do not include workstudy)

Scholarships/Grants \$ _____
 Loans (minus any fees) \$ _____

Direct Payments to Yale Student Account \$ _____
TOTAL B. \$ _____

C. Total Plan Amount (A-B=C) C. \$ _____

D. Your Monthly Payment Will Be:

For Annual Plan
 Total Plan Amount (C) ÷ 10 = \$ _____
monthly payment

For Semester Plans
 Total Plan Amount (C) ÷ 5 = \$ _____
monthly payment

3. What to Send to Yale Payment Plan

Monthly Payment(s) are Due

Schedule for Annual Plan
 10 pay plan starting 5/26
 If Enrollment Form Received: You Need To Send:
 - before 4/30 fee only
 - 5/1-5/26 fee and 5/26 payment
 - 5/27-6/19 fee, 5/26 & 6/26 payments
 The deadline to enroll is 6/19

Schedule for Fall Plan
 5 pay plan starting 5/26
 If Enrollment Form Received: You Need To Send:
 - before 4/30 fee only
 - 5/1-5/26 fee and 5/26 payment
 - 5/27-6/19 fee, 5/26 & 6/26 payments
 The deadline to enroll is 6/19

Schedule for Spring Plan
 5 pay plan starting 9/28
 If Enrollment Form Received: You Need To Send:
 - before 8/31 fee only
 - 9/1-9/28 fee and 9/28 payment
 - 9/29-10/16 fee, 9/28 & 10/26 payments
 The deadline to enroll is 10/16

E. Total Monthly Payment(s) Due Now (if any)	\$
F. Enrollment Fee (nonrefundable)	\$ 100.00
G. Total Amount Enclosed (E+F=G)	\$

Make check payable to: Yale Payment Plan
 (Payments must be made in U.S. funds drawn on a U.S. bank located in the U.S.)

Mail Your Check And This Form to:
 Yale University
 PO Box 208338
 New Haven, CT 06520-8338

Terms and Conditions: To establish your Plan account, you must send your completed enrollment form, enrollment fee and any monthly payments due on or before the Plan's deadline. An additional charge will be assessed if a check is not honored by your bank. Please note that late fees will be assessed. Failure to make the required monthly payments when due will result in termination of your monthly payment plan.