

**Please note that you are by no means obligated to select one of these lenders. In keeping with Yale policy and federal requirements, we will process the documents required for you to obtain a loan from any eligible lender you select.**

**\* Please contact your lender for information regarding capitalization of interest. \***

**Lenders may change borrower benefits with little notice. When changes are communicated to us, we will update the lender list.\*\***

**SELECT MEDICAL SCHOOL ALTERNATIVE LOAN LENDERS - ACADEMIC YEAR 2009-10**

**27 October 2009**

<b>Lender</b>	<b>CHESLA CT FELP <a href="http://www.chesla.org">www.chesla.org</a> (888)538-7378</b>	<b>CITIBANK CITIASSIST LOAN <a href="http://www.studentloan.com">www.studentloan.com</a> (800)788-3368</b>	<b>PNC BANK SOLUTION LOAN PROGRAM <a href="http://www.pnconcampus.com">www.pnconcampus.com</a> (800)762-1001</b>	<b>SALLIE MAE SMART OPTION LOAN <a href="http://www.salliemae.com">www.salliemae.com</a> (888)272-5543</b>
Lender Code	<b>900001</b>	<b>826878</b>	<b>809921</b>	<b>900905</b>
Upfront Fee	3%	0 to 6% based on tier 0 to 3.5% for Law and Medical students	0 to 6% based on tier <b>*Not available to International Students</b>	0 to 3% disbursement fee
Back End Fee	0%	0%	0%	0%
Interest Rate	Fixed at 6.99% presently, subject to change when this bonding runs out	Tiered based on credit history 3 Month Libor + 4.75% to 3 Month Libor +11.50%	Tiered based on credit history 3 month Libor + 2.25% to 3 month Libor + 8.00% with or without a cosigner	Sliding scale based on credit history 1 Month Libor + 4.0% to 1 Month Libor + 10.5% without cosigner 1 Month Libor + 4.0% to 1 Month Libor + 9.0% with cosigner
Grace Period	6 months	6 Months 9 Months for Law and Medical students	6 Months	None
Borrower Benefits		.25% interest rate reduction	(1) .25% interest rate reduction (2) cosigner release option	(1) .25% interest rate reduction (2) Cosigner release option
How is the Benefit Earned?		Upon enrollment in ACH and must agree to only receive electronic statements.	(1) upon enrollment in ACH* (2) after 48 months of consecutive on-time payments and subject to credit approval	(1) upon enrollment in ACH (2)After successful completion of education and 24 months of on-time payments.
How is the Benefit Lost and/or Regained		Lost if payment is not received within 5 days of the payment due date/cannot be regained	(1) 2 non-sufficient fund events and if you stop using ACH/can be regained.	(1) 1 non-sufficient fund event and if you stop using ACH

**NOTE: CT FELP and Sallie Mae Smart Option Loan require interest payments while in school.**

**NOTE: International students must have a U.S. citizen or permanent resident as a cosigner**

\*ACH: automatic debit of payments from your checking or savings account