

Please note that you are by no means obligated to select one of these lenders. In keeping with Yale policy and federal requirements, we will process the documents required for you to obtain a loan from any eligible lender you select.

* Please contact your lender for information regarding capitalization of interest. *

Lenders may change borrower benefits with little notice. When changes are communicated to us, we will update the lender list.**

SELECT GRADUATE AND PROFESSIONAL ALTERNATIVE LOAN LENDERS - ACADEMIC YEAR 2009-10

27 October 2009

Lender	CHESLA CT FELP www.chesla.org (888)538-7378	CHASE SELECT PRIVATE STUDENT LOAN www.ChaseSelectLoans.com	CITIBANK CITIASSIST LOAN www.studentloan.com (800)788-3368	DISCOVER PRIVATE EDUCATION LOAN www.discoverstudentloans.com/ (877)728-3030	PNC BANK SOLUTION LOAN PROGRAM www.pnconcampus.com (800)762-1001
Lender Code	900001	503000	826878	831312	809921
Upfront Fee	3%	0%	0 to 6% based on tier 0 to 3.5% for Law and Medical students	0%	0 to 6% based on tier *Loan not available to International Students
Back End Fee	0%	0%	0%	0%	0%
Interest Rate	Fixed at 6.99% presently, subject to change when this bonding runs out	Libor + 6.30% without a cosigner Libor + 3.20% to Libor + 7.50% with a cosigner	Tiered based on credit history 3 Month Libor + 4.75% to 3 Month Libor +11.50%	Prime minus 1.0% to Prime plus 7.75%	Tiered based on credit history 3 month Libor + 2.25% to 3 month Libor + 8.00% with or without a cosigner
Grace Period	6 Months	6 Months	6 Months 9 Months for Law and Medical students	6 Months	6 Months
Borrower Benefits		.25% interest rate reduction	.25% interest rate reduction	(1) .25% interest rate reduction for auto debit (2) 2% cash reward on the outstanding principal balance at graduation (does not include accrued interest)	(1) .25% interest rate reduction (2) cosigner release option
How is the Benefit Earned?		Upon enrollment in ACH	Upon enrollment in ACH and must agree to only receive electronic statements.	(1) Upon enrollment in ACH* (2) students must request their Graduation reward	(1) upon enrollment in ACH* (2) after 48 months of consecutive on-time payments and subject to credit approval
How is the Benefit Lost and/or Regained		3 non-sufficient fund events and if you stop using ACH/benefit cannot be regained	Lost if payment is not received within 5 days of the payment due date/cannot be regained	(1) 3 non-sufficient fund events and if you stop using ACH/benefit cannot be regained	(1) 2 non-sufficient fund events and if you stop using ACH/can be regained.

NOTE: CT FELP and Sallie Mae Smart Option Loan require interest payments while in school.

NOTE: International students must have a U.S. or permanent resident cosigner.

*ACH: automatic debit of payments from your checking or savings account

SELECT GRADUATE AND PROFESSIONAL ALTERNATIVE LOAN LENDERS - ACADEMIC YEAR 2008-09

Lender	SALLIE MAE SMART OPTION LOAN www.salliemae.com (888)272-5543	SUN TRUST ACADEMIC ANSWER LOAN www.suntruseducation.com (866)763-6350	WELLS FARGO COLLEGIATE GRADUATE/PROFESSIONAL LOAN www.wellsfargo.com/student (800)658-3567		
Lender Code	900905	802560	807481		
Up-Front Fee	0 to 3% disbursement fee	0%	0%		
Back End Fee	0%	0 to 6% without cosigner 0 to 4% with cosigner	0%		
Interest Rate	Sliding scale based on credit history 1 Month Libor + 4.0% to 1 Month Libor + 10.5% without cosigner 1 Month Libor + 4.0% to 1 Month Libor + 9.0% with cosigner	Tiered based on credit history 1 Month Libor + 4.0% to 1Month Libor + 10.25% without cosigner 1 Month Libor + 3.0% to 1 Month Libor + 9.25% with cosigner	Tiered based on credit history Prime + 1.0% to Prime +7.99% with our without a cosigner (most students will require a cosigner)		
Grace Period	None	6 Months	6 Months		
Borrower Benefits	(1) .25% interest rate reduction (2) .25% interest rate reduction (3) Cosigner release option	(1) \$300 principal reduction per loan at graduation (2) .25% interest rate reduction (3) cosigner release option	(1).50% interest rate reduction (2) .25% interest rate reduction (3) cosigner release option		
How is the Benefit Earned?	(1) upon enrollment in ACH (2)After successful completion of education and 24 months of on-time payments.	(1) proof of graduation provided within 90 days of graduating (2) upon enrollment in ACH (3) after 48 months of on-time payments.	(1) at repayment upon verification of graduation (2) upon enrollment in ACH (3)		
How is the Benefit Lost and/or Regained	(1) 1 non-sufficient fund event and if you stop using ACH	(2) with 3 non-sufficient fund events/cannot be regained	(1) once gained, cannot be lost (2) if you stop using ACH/can be regained when enrolled back in ACH.		

NOTE: CT FERP and Sallie Mae Smart Option Loan require interest payments while in school.

NOTE: International students must have a U.S. or permanent resident cosigner.

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