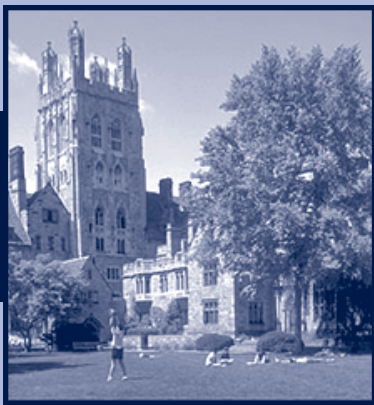


# Yale University

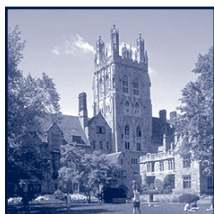


**2009-2010**

***Undergraduate  
Financial Aid  
Guide***







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## YOUR FINANCIAL AID AWARD LETTER

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### Estimated Expenses

Your financial aid award is based on the cost of attendance for the 2009-2010 academic year. The expenses shown on the award letter include those billed directly to you (tuition, room and board) as well as estimated allowances for non-billed costs (books/personal and travel).

### Family Contribution

Your family contribution includes a parent contribution and a contribution from your own assets. We also expect an amount from your summer earnings that is standard for most continuing students.

Parent Contribution Changes: Changes in your family's financial situation may have affected our calculation of your parent contribution.

- Income Changes: Your parent contribution may be increased or reduced based on a change in your family's income. If your family contribution is different this year, a careful review of your family's 2007 and 2008 tax returns may help you to understand this difference. If an increase in income necessitated a change in your parent contribution, your award letter should make note of this as a reason for the change.
- Sibling Educational Expenses: Because the educational expenses of other family members in college are a critical factor in our formula, any changes in this area could have made a substantial difference in your award. If your parent contribution increased as a result of this type of change, your award letter should note this as a reason for the increase.

Student Income Contribution Changes: The standard minimum student contribution, typically from summer employment, is included in the expected family contribution listed on your award letter. The chart on page 4 lists the 2009-2010 minimum student income contribution amounts.

## Outside Resources

Your financial aid letter includes any outside resources you have told us about. If you receive additional prizes or merit awards from sources outside of Yale University, we must adjust your aid. Refer to page 5 for more information on how to report additional outside aid and how it can affect your award.

## Financial Aid

Student Effort consists of student employment during the academic year that makes up the initial component of your financial aid award, and a summer saving expectation, also called the student income contribution. For 2009-2010, the standard term time job earnings expectation is \$2,600 for all classes. The summer savings expectation for freshmen is \$1,200 and \$2,450 for continuing students.

You have the flexibility to change the distribution of your student effort after you receive your award letter. You can request a change in the distribution by completing the Student Effort Adjustment Petition found on the appropriate Financial Aid web site homepage under the 'Forms' heading. Although loans are no longer part of the financial aid award, students may still borrow to meet additional allowable educational expenses, purchase a computer, or replace their expected summer income contribution.

- Work-Study/Term-Time Earnings: Keep in mind that academic year earnings, such as work-study, will not show as deductions from your bill since students must earn these amounts and usually use them to cover personal expenses. The minimum student wage for on-campus employment in 2009-2010 is \$11.50 per hour.

Gift Aid: After your self-help is applied, any remaining need is met with grant aid, including entitlements from federal and state sources as well as tuition subsidies based on parents' employment. Gift aid may include Yale Scholarship as well as federal and state grants and does not need to be repaid. Yale Scholarships are often funded by alumni clubs or endowment.

## **STUDENT EFFORT**

### **(SELF-HELP AND STUDENT INCOME CONTRIBUTION)**

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### **Student Effort Changes**

Your award incorporates certain standard financial aid components that are determined annually by the Yale Corporation. The table below lists the 2009-2010 self-help level and student income contribution amounts.

### **2009-2010 Student Effort Amounts**

		Student Income Contribution	
Class	Self-Help	U.S. Citizens/ Permanent Residents	Canadian Residents
Freshman	\$2,600	\$1,200	\$1,200
Sophomore Junior Senior	\$2,600	\$2,450	\$2,450
There is no minimum student income contribution for non-Canadian international students.			

### **Student Income Contribution**

If you are unable to meet the student income contribution, you can request an increase to your self-help, thus increasing your loan funding or term-time earnings. You can do so by notifying Student Financial Services.

### **Student Effort Adjustment Petition**

You have the flexibility to change the distribution of your self-help by notifying Student Financial Services.

## OUTSIDE AID

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### **Merit-Based Outside Aid**

Yale policy allows outside merit scholarships to first reduce your student effort. Therefore, outside scholarships of up to \$2,600 will replace your self-help. Additionally, if federal guidelines allow, we will also allow outside scholarships to cover your student income contribution. This means that a total of up to \$5,050 in outside scholarships (\$3,800 for freshmen) can be applied toward your student effort. If the total of your outside awards exceeds your total student effort, the remainder will replace your Yale Scholarship.

### **Other Outside Awards**

Entitlement awards, or other assistance that is not based on merit, reduce Yale Scholarship dollar for dollar. Examples of such awards include Pell Grants, state grants, Yale Club or Association Scholarships, and tuition benefits and grants from a parent's employer.

### **Changes in Outside Aid**

You must advise us of any new awards by submitting the Outside Scholarship Update Form. You can find the Outside Scholarship Update Form under Forms on the Continuing Students page of the Financial Aid website.

### **Enrollment Verification**

If a scholarship agency requires verification of your Yale enrollment, they should be directed to <http://www.studentclearinghouse.org/>, a web site for enrollment verification. The Registrar's Office can also assist you with proof of enrollment. They are located on the third floor of 246 Church Street and can be contacted at (203) 432-2331.

## DIRECT COSTS

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### Tuition and Fees

Undergraduate Direct Costs 2009-2010		
Tuition		\$36,500
Room	\$6,000	
Board	<u>5,000</u>	
Room and Board		<u>11,000</u>
<b>Total</b>		<b>\$47,500</b>

### Yale Health Plan

Hospitalization insurance is mandatory. If you already have valid and sufficient hospitalization coverage, you can waive Yale's insurance fee by submitting a waiver to the Yale Health Plan. To waive the optional supplemental prescription coverage, you must also file the waiver.

#### Insurance Costs:

	Fall	Spring	Total
Hospitalization	\$ 666	\$ 672	\$ 1,338
Supplemental	<u>256</u>	<u>258</u>	<u>514</u>
<b>Total</b>	<b>\$ 922</b>	<b>\$ 930</b>	<b>\$1,852</b>

You may decline enrollment in YHP Hospitalization/ Specialty Care coverage and/or YHP Prescription Plus coverage by submitting a waiver online at <https://yhpstudentwaiver.yale.edu/>.

#### Contact Information:

Yale Health Plan  
17 Hillhouse Avenue  
PO Box 208237  
New Haven, CT 06520-8237

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**Phone:** (203) 432-0246

**Fax:** (203) 432-4130

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**Online:** <http://www.yale.edu/yhp>

## Calculating the Amount Due

The following worksheet should assist you in calculating the direct costs for the 2009-2010 academic year at Yale after your financial aid.

<b>1</b>	Tuition, Room and Board:		\$	_____
<b>2</b>	Yale Health Plan: (refer to page 6 for YHP cost and waiver information)	+	\$	_____
<b>3</b>	Total Direct Charges: (total of 1 + 2)	=	\$	_____
<b>4</b>	Scholarship and Gift Aid: (from award notice)	-	\$	_____
<b>5</b>	Federal Stafford Loan: (award notice amount less any loan fees)	-	\$	_____
<b>6</b>	Federal Perkins Loan: (from award notice)	-	\$	_____
<b>7</b>	Other Student Loans: (from award notice)	-	\$	_____
	Work-Study/ Term-Time Earnings		\$	<b>N/A</b> _____

Academic year earnings, such as work-study, are not included as deductions from the bill.

<b>8</b>	Total Deductions: (Total of 4+5+6+7)		\$	_____
<b>9</b>	Balance Due: (Subtract 8 from 3)	=	\$	_____

This is the total amount of tuition and fees that you will be billed for the academic year. In your planning, please note that this amount does not include the cost of books, supplies, travel, or personal expenses.

## BILLING INFORMATION

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Yale University's official means of communicating monthly financial account statements is through the University's internet-based system for electronic billing and payment, *Yale University eBill-ePay*.

Student account statements are prepared and made available twelve times each year at the beginning of each month. Payment is due in full by 4 p.m. Eastern time on the first business day of the following month. Email notifications that the account statement is available on the University eBill-ePay web site ([www.yale.edu/sis/ebep](http://www.yale.edu/sis/ebep)) are sent to all students at their official Yale email addresses and to all student-designated authorized payers. It is imperative that all students monitor their Yale email accounts on an ongoing basis.

Tuition charges for the fall and spring semesters are included on the July and November bills as indicated in the table below.

Semester	Billing Date	Due Date
Fall	July 1	August 1
Spring	November 1	December 1

### Types of Charges

The Office of Student Financial Services acts as a clearinghouse for various charges and credits that are placed directly on your student account by departments and offices of the University. Your bill will include charges for tuition, room, board, and other University fees.

### Late Payment Fees

To avoid a late payment fee, you must submit the amount due by the date indicated on the statement. If payment is not received by the due date, the fee is \$110. An additional \$110 is charged each 30 days thereafter, up to a total of \$330 per semester.

### Billing Address

It is your responsibility to keep your billing address correct and current. To change your billing address, you should update it online at <http://www.yale.edu/sis>, or you should contact the Registrar's Office.

## Account History

At <http://www.yale.edu/sis>, you can access your account history.

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## PAYMENT INFORMATION

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### Yale University eBill-ePay

Yale University eBill-ePay, the University's system for electronic billing and payment, is the preferred means for payment of bills. It can be found at: <http://www.yale.edu/sis/ebep/>. Electronic payments are easy and convenient - no checks to write, no stamps, no envelopes, no hassle. Payments are immediately posted to your account. There is no charge to use this service. Your bank account information is password protected and secure. You'll have a printable confirmation receipt. You can make payments 365/24/7\* up to 4 p.m. Eastern time on your due date and avoid late fees. You have control over access to your account. You can also authorize up to three people to make payments electronically from their own computers to your account using Yale's system.

*\*The eBill-ePay system will not be available when the system is undergoing upgrade, maintenance or repair.*

Use of the student's own bank payment service is not authorized by the University because it has no direct link to the student's Yale account. Payments made through such services arrive without proper account identification and always require manual processing that results in delayed crediting of the student's account, as well as resulting late fees and anxiety. Students should use Yale e-Bill to pay online. For those who choose to pay by check, a remittance advice with mailing instructions is available on the Web site.

### Payment Addresses

#### Regular Mail

#### Overnight Mail

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Yale University Cashiers Office PO Box 208232 New Haven, CT 06520-8232	Yale University Cashiers Office 246 Church Street New Haven, CT 06510
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## Rejected Payments

A processing fee of \$25 is charged when the bank rejects a payment for any reason. A rejected payment may also result in late payment fees and registration may be withheld.

Yale reserves the right to require that a rejected payment be replaced with a certified check, bank draft, or money order.

## Wire Transfer Instructions

Payment can also be made via wire transfer. Wire transfer instructions can be obtained from the University eBill-ePay website ([www.yale.edu/sis.ebep](http://www.yale.edu/sis.ebep)) or by contacting Student Financial Services at (203) 432-2700 or [sfs@yale.edu](mailto:sfs@yale.edu).

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## PAYMENT AND FINANCING OPTIONS

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Beyond making one total payment each semester, other payment options are available to you and your family, from a short-term payment plan to long-term financing possibilities.

### Yale Payment Plan

The Yale Payment Plan, administered by Yale's Office of Student Financial Services, enables students and families to pay all or a portion of the term bills in monthly installments.

Costs: The cost to enroll in the Yale Payment Plan is \$100 per contract.

Enrollment Deadlines:

Semester(s)	Number of Payments	Payments Begin	Deadline to Enroll
Full Year	10	May 26	June 19
Fall Only	5	May 26	June 19
Spring Only	5	September 28	October 16

### Yale Payment Plan and your Yale Student Account:

If you participate in the Yale Payment Plan, your regular Yale student account will be credited with one-half of the annual contract amount each semester. If your Plan account becomes delinquent (not paid by the payment plan due date), the unpaid contract balance may be charged to your regular Yale student account and be subject to applicable late payment fees.

### Contact Information:

#### **Yale University Student Financial Services**

(203) 432-2700, Press 3

email: [ypp@yale.edu](mailto:ypp@yale.edu)

### **Financing Options**

**PLUS Loan:** The PLUS (Parent Loan for Undergraduate Students) Loan allows parents of dependent undergraduate students (based on the federal definition of dependency status from the FAFSA application) to borrow up to the cost of education less any financial aid. To be approved for the PLUS Loan, the borrower must demonstrate good credit and be a U.S. citizen or an eligible non-citizen. You can find information about Yale's preferred PLUS Loan Lenders and the application process under Selecting a Lender on the Continuing Students page of the Financial Aid Website.

**CT-FELP Loan:** The CT-FELP LOAN is administered by the Connecticut Higher Education Supplemental Loan Authority (CHESLA) and is available to Yale students regardless of state of residence. The Yale student and a credit-worthy co-borrower may borrow from \$2,000 up to the cost of education less other financial aid. Interest only payments are required while the student is in school and during a six-month grace period. For additional information, visit CHESLA's web site at <http://www.chesla.org/>.

**Private Student Loans:** Many lenders offer private alternative loans to help students and families meet educational expenses. Most of the loans are based on creditworthiness and the ability to repay and therefore require students to apply with co-borrowers. You can find information about these options under Selecting a Lender on the Continuing Students page of the Financial Aid Website.

## **REQUESTING A REVIEW**

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### **Reasons for Review**

If your family's financial situation changes significantly after your application for financial aid, we can review your financial aid award. Examples of situations that we review include extended unemployment, extraordinary uninsured medical expenses, and changes in family size or sibling educational costs. Also, if there is additional information that you did not indicate in the application process that you would like us to consider, you can include it in a review request. In order for us to adjust your financial aid award, you must document how the information might affect your family's ability to contribute toward your educational costs.

### **Review Request Form**

To report any changes to your family's financial situation or to make us aware of any new information, you must submit to us a completed 2009-2010 Request for Review of Financial Aid Award. Along with the review request form, you should also attach any applicable documentation that further substantiates and explains the circumstances that you are presenting to us. You can download the Review Request Form under Forms on the Continuing Students page of the Financial Aid website.

### **Verification of Projected 2009 Income**

Awards for the 2009-2010 academic year are normally based on 2008 income. If your family's total income for 2009 will be significantly lower, you may request a review based on the projected 2009 income. You do this by listing the 2009 projections on the Review Request Form and providing documentation of those estimates (pay stubs, statement of unemployment benefits, etc.).

If we recalculate your eligibility based on 2009 estimated income, you will need to submit a copy of the applicable 2009 federal tax returns by February 15, 2010 so that we can verify your projections. If your family's actual 2009 income is greater than anticipated, your award will be reduced.

## STUDENT FINANCIAL SERVICES

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### Student Financial Services Center

As a part of Yale's ongoing commitment to enhance services, the Student Financial Services Center provides comprehensive financial information to students at one location. We can assist you and your family with questions about undergraduate financial aid, parent financing and payment options, or your student account. The Center is located on the first floor of 246 Church Street.

### Cashiers Office

The Cashiers Office is located adjacent to the Student Financial Services Center. This office accepts and processes payments to student accounts and issues refunds.

### Student Financial Services Contact Information

**E-mail:** [sfs@yale.edu](mailto:sfs@yale.edu)

**Online:** <http://www.yale.edu/sfas/financial.html>

**Phone or Walk-in:** The Student Financial Services Center and Cashiers Office are located on the first floor of 246 Church Street and can be reached by phone at (203) 432-2700. The phone and walk-in hours are 8:30 a.m. – 4:30 p.m. (Eastern Time).

### Mail:

#### For Payment

#### For Correspondence

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Yale University Cashiers Office PO Box 208232 New Haven, CT 06520-8232	Yale University Student Financial Services PO Box 208288 New Haven, CT 06520-8288
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**Overnight mail used for payments or correspondence should be sent to: Student Financial Services, 246 Church Street, New Haven, CT 06510.**

