



BENEFITS

RETIREMENT DISTRIBUTION PROCEDURE

Tenured Faculty, Non-tenured Faculty, Research Appointees and Staff may request up to a 100% distribution (cash-out) of their Contributory Retirement Annuity account balance from the Yale Benefits Office, TIAA-CREF or Vanguard. (An Annuity is defined as a specified income payable at stated intervals. Most Retirement Annuities, like Social Security Income, are paid monthly.)

For all distributions from contributory accounts you must not have elected an annuity option and you must meet any one of the following conditions:

You are separated from active service and were a plan participant for less than 5 years.

You have been separated from active service for more than 10 years.

You are separated and have a contributory retirement accumulation balance of less than \$50,000.

You are separated from active service and have attained age 55.

A YURAP distribution request form may be requested from the Yale University Employee Service Center, (203-432-5552), from TIAA-CREF (800-842-2766), the Vanguard Group (800-523-1188), or the Human Resources Benefits Website,

<http://www.yale.edu/hronline/benefits/benforms.html>

When your distribution request application is received, the Yale University Benefits Office will provide you with a schedule of TIAA-CREF and Vanguard Retirement and Investment Planning seminars and individual financial counseling opportunities. Participants are encouraged to apply early.

Keep in mind, withdrawals from a TIAA Traditional Annuity account are limited to ten percent (10%) per year.