



Yale University Graduate School
Office of Financial Aid

STUDENT LOAN APPLICATION
2009-10 (Academic Year)

Name _____ Student I.D. _____ - _____ - _____ Department _____

Enrollment Full Time Half Time Part Time **Expected Date of Graduation** _____
 Ph.D M.A. Other **Year of Study** _____
month year

E-Mail Address _____ Birth Date _____

Local Address _____ Local Phone _____

Permanent Address _____ Permanent Phone _____

Marital Status: Single Married Separated/Divorced Single parent

Married, but maintaining two households ____ Number of dependent children ____

Family Information: List the people that you and your spouse will support between September 1, 2009 and Aug 31, 2010. Also write the name of the college for any family member who will be attending college at least half-time in a certified program. Do not list siblings.

FULL NAME	AGE	RELATIONSHIP	COLLEGE

Financial Aid: List all fellowships or grants (*University and/or other*) you will receive for the 2009-10 (academic or *calendar*) year including the amount(s) awarded, and length of award(s).

TYPE OF AWARD	AMOUNT OF AWARD	SOURCE OF AWARD	INDICATE FALL/SPRING/SUMMER TERM
Tuition			
Stipend			
Assistant in Research			
Teaching Fellowship			
Health Fellowship			
Other			

Earnings: List Employment or other sources of income for the time period 9/1/09 – 8/31/10. You must notify the Graduate School Financial Aid Office, if you receive any earnings after the completion of this form that is not reported below.

SOURCE OF EARNINGS	TOTAL AMOUNT OF EARNINGS	INDICATE FALL/SPRING/SUMMER TERM

LOAN REQUIREMENTS:

Below is a list of documentation required in order to process your student loan. We are unable to approve any loan until all required documents have been received.

1) Complete the 2009-10 FAFSA (*Free Application for Federal Student Aid*)

Please use your 2008 tax return when completing the FAFSA. The results of your FAFSA - the Student Aid Report (S.A.R.) - *will be sent to you after completing the FAFSA*. You do not need to submit the paper S.A.R to the Financial Aid Office. The S.A.R. is documentation from the Department of Education, which is submitted electronically to Yale when you've completed your FAFSA. You *must* fill in Yale's Title IV Code **001426**, (*pg. 6 of the FAFSA*). You may complete the FAFSA as follows:

FAFSA submitted via the web
(*Free Application for Federal Student Aid*)
<http://www.fafsa.ed.gov>

OR

FAFSA sent U.S. Mail to:
Federal Student Aid Programs
P.O. Box 4015
Mt. Vernon, IL 62864-8615

2) U.S. Tax Return for 2008

Submit a copy complete with all schedules and attachments, i.e., W-2s, sent to the IRS.) ***The tax return must include a date and signature.***

Check here if you and/or your spouse ***did not*** file a 2008 U.S. Income Tax return. Please note any income you/your spouse received in 2008: \$ _____

Check here if you and/or your spouse received child support or other untaxed income (social security, welfare, etc.) and indicate amount: \$ _____

3) Federal Stafford Loan and Master Promissory Note (MPN)

Once your loan is processed, the lender will contact you and ask you to sign a Master Promissory Note if you have not previously signed one.

4) Entrance Interview

If you are a first time Stafford Loan borrower, you will need to complete an Entrance Interview. Once the loan is processed, you will receive instructions to complete the Entrance Interview.

Cost of Education: Tuition plus living costs comprise your Cost of Education. The amount you may borrow cannot exceed the cost of education. Please refer to the living cost information provided below, based on the needs of a single student:

Costs	1 Month	9 months	12 months Phd Students
Housing	\$ 790	\$ 7,110	\$ 9,480
Board	\$ 555	\$ 4,995	\$ 6,660
Academic	\$ 164	\$ 1,480	\$ 1,480
Personal	\$ 211	\$ 1,899	\$ 2,532
Medical	\$ 206	\$ 1,852	\$ 1,852
Transportation	\$ 146	\$ 1,314	\$ 1,752
Total Living Cost	\$2,072	\$ 18,650	\$ 23,756
Total Tuition		\$ 32,500	\$ 32,500
Cost of Education		\$ 51,150	\$ 56,256

If your living costs exceed those above and can be documented, indicate the type of expense (i.e., housing) and include documentation (i.e., lease). Other types of expenses may include child support or unusual medical expenses. You may use the worksheet below to estimate your loan eligibility.

Estimating the requested amount: The formula for determining eligible need is as follows:

	COST OF EDUCATION	<i>(see Page 2)</i>
Less	EFC Estimated Family Contribution	<i>(from FAFSA analysis)</i>
Less	<u>Financial Aid</u>	<i>(see Page 1)</i>
=	NEED	

USE THIS WORKSHEET TO DETERMINE LOAN ELIGIBILITY			
	\$ 51,150		Tuition + Cost of Living (\$32,500)+(\$18,650) single student budget (includes summer)
+	\$	Plus	Additional Academic/Living Expense *
-	\$	Less	Estimated Family/Student Contribution (from FAFSA's S.A.R.)
-	\$	Less	Tuition Fellowship
-	\$	Less	Stipend/Teaching/Research Assistant/Other Fellowship
-	\$	Less	Health Fellowship
EQUALS	\$		LOAN ELIGIBILITY

Students are expected to contribute a percentage of 2008 earnings determined by federal formula and reported on the S.A.R. as the EFC. Graduate students are considered independent of their parents; no parental contribution is expected, regardless if students were claimed on parents' income tax returns. **Questions regarding student contribution or dependency status should be discussed with a Financial Aid Officer.** *(Please make an appointment by calling 432-2899).*

The first \$8,500 of **NEED** is met by a subsidized Federal Stafford Loan. Remaining need of up to \$2,000* may be met by a Federal Perkins Loan. A Federal Unsubsidized Stafford loan up to \$12,000 may be obtained to meet the required student contribution. Any remaining need may be met by a Grad Plus Loan (federal) or Private Loan (non-federal). Note that Grad Plus and Private loans carry higher rates of interest than the Federal Stafford or Perkins loans and should only be considered as a last resort. Stafford Subsidized and Perkins loans monies do not accrue interest while in school. However, the Stafford Unsubsidized, Grad Plus and Private loans accrue interest the day loan funds are received.

Loans Requested: Please indicate the amount you wish to borrow below. The actual amount authorized will depend on the need analysis performed in the Financial Aid Office. Students should not make financial plans based on an unofficial estimate; a signed loan award from the lender is the only official notification of the amount of an authorized student loan

LOANS REQUESTED		
TYPE OF LOAN	AMOUNT REQUESTED	MAXIMUM AMOUNT
Federal Subsidized Stafford	\$	\$8,500
Federal Perkins	\$	\$2,000*
Federal Unsubsidized Stafford	\$	\$12,000
Grad Plus Loan**	\$	Varies depending on need
Private Loan**	\$	Varies depending on need

* The Perkins maximum is subject to change and is dependent upon fluctuations in allocation and number of borrowers.

** If you have exhausted the Stafford and Perkins loans and have additional need, you may borrow a Grad Plus Loan (federal) or a Private Loan (non federal).

SELECTING A LENDER:

You must select a lender for all loans other than the Perkins. Please indicate the name and associated code of your preferred lender and guarantor below. If you need help selecting a lender, please contact the Financial Aid Office at gradfinaid@yale.edu who will provide you with a partial list of lending institutions.

	Name of Lender	Lender Code	Name of Guarantor	Guarantor Code
Federal Stafford Subsidized and Unsubsidized Loans				
Grad Plus Loan				
Private Loan				

STATEMENT OF UNDERSTANDING [you must read and sign this statement in order to receive a loan]

I understand that the calculation of my eligibility for student loans is based on the financial information I have provided to the Graduate School Office of Financial Aid and on the School's records of any Fellowship, Teaching or Research appointment, outside Fellowship or Scholarship aid status at the time of determination of need. I understand that any changes in these awards, including the acceptance of a teaching or research appointment, may affect the eligibility of loan(s) awarded. I understand that it is my responsibility to inquire of the Graduate School Office of Financial Aid whether any change I may consider will affect my loan eligibility and to notify the Graduate School Office of Financial Aid of any changes in my financial aid award status.

Signature

Date