

Empresa Informa Newsletter



**Developments
in Sustainability Reporting in Latin
America and around the World**

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Latin American Developments

Terranova and Masisa Present Sustainability Report

Ethos Institute and GRI play their part in DuPont Argentina's annual report

GRI promoted in Chile

Empresas Incorporan Temas Sociales y Medioambientales en sus Memorias

Kevin Sweeney Seminar on Transparency and Social Report of Companies

Mexico becomes first country to adopt global warming reporting standards

Global Developments

Companies must put personality" into non-financial reporting

Sustainability Reporting Improves, But Falls Short on Linking to Financial Performance

Wine Industry Uncorks First Sustainability Report

Analysts at Socially Responsible Investment Firms Urge Stronger Corporate Reporting

Spain may introduce triple bottom line reporting law

Survey of Reporting on Corporate Social Responsibility in Central and Eastern Europe

Latin American Developments

"Terranova and Masisa Submitted a Sustainability Report"

From CSRWire (27 Dec. 04)

<http://www.csrwire.com/article.cgi/3333.htm>
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Summary: This is a press release from Terranova, Chile.

Ethos Institute and GRI play their part in DuPont Argentina's annual report

By Ethical Corporation (6 Dec. 04)

<http://www.ethicalcorp.com/content.asp?ContentID=3291>

Summary: The Argentine branch of DuPont, a chemical company, published its social report in 2004, according to the company, they have followed the criteria suggested by the Global Reporting Initiative (GRI), the Ethos Institute (Brazil), and the Institute of Argentine Corporate Development (Idea).

GRI promoted in Chile (*registration required)

By Ethical Corporation (25 Nov. 04)

<http://www.ethicalcorp.com/content.asp?ContentID=3255>

Summary: The Global Reporting Initiative (GRI) and the Vincular Centre at Pontificia Universidad Catolica de Valparaiso (www.vincular.org) have agreed to work jointly toward the promotion of GRI's guidelines among small and medium sized companies in Chile.

"Empresas Incorporan Temas Sociales y Medioambientales en sus Memorias"

From Accion RSE (Chile) reporting from Diario Financiero (18 Nov. 04)

[http://www.accionrse.cl/home/boletin_\(94\).html#RSECHILE](http://www.accionrse.cl/home/boletin_(94).html#RSECHILE)

Summary: The article looks at the environmental and social disclosures made by publicly traded companies in Chile. PriceWaterhouseCoopers-Chile, a global accounting and consulting firm, was in charge of the study.

Kevin Sweeney Seminar on Transparency and Social Report of Companies

From Instituto Argentino de Responsabilidad Social Empresarial (2 Sept. 04)

<http://www.csrwire.com/article.cgi/2987.htm>
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Summary: A Seminar took place in Córdoba, Argentina focuses in on transparency and social reporting. The event was organized by the Argentine Institute for Corporate Social Responsibility (IARSE) and the main speaker was Prof. Sweeney from the Center for Corporate Citizenship at Boston College.

Mexico becomes first country to adopt global warming standards

From Ethical Corporation (26 Aug. 04)

<http://www.ethicalcorp.com/content.asp?ContentID=2610>

(*registration required)

Summary: Mexico has become the first country to adopt internationally accepted standards to measure and report company greenhouse-gas emissions. Through a two-year partnership with the World Resources Institute (WRI), Mexico will develop a voluntary reporting platform for Mexican businesses.

Global Developments

Companies must "put personality" into non-financial reporting

From Ethical Corporation (26 Nov. 04)

<http://www.ethicalcorp.com/content.asp?ContentID=3264>

(* registration required*)

Summary: Tomorrow's Company CEO challenged companies at a UK non-financial reporting conference to go beyond the Global Reporting Initiative's reporting guidelines. He worries that a trend toward standardized reports might not allow companies to express their individuality and might work against the type of "values" reporting that he would want to see in the future.

Sustainability Reporting Improves, But Falls Short on Linking to Financial Performance

From Socialfunds.org (5 Nov. 05)

<http://www.socialfunds.com/news/article.cgi/article1565.html>

Summary: After performing its usual benchmarking of the top 50 non-financial reports in the world, the Sustainability et al. survey correlates the S&P credit rating of these companies to examine the financial performance of the best sustainability reporting performers.

Wine Industry Uncorks First Sustainability Report

From GreenBiz.com (11 Oct. 04)

http://www.greenbiz.com/news/news_third.cfm?NewsID=27274

Summary: The California Sustainable Winegrowing Alliance presented its first report measuring the level of sustainable practices among vintners and growers on a statewide basis.

Analysts at Socially Responsible Investment Firms Urge Stronger Corporate Reporting

From GreenBiz.com (7 Oct. 04)

http://www.greenbiz.com/news/news_third.cfm?NewsID=27265

Summary: A coalition of analysts at 17 socially responsible U.S. investment firms representing over \$147 billion in assets urge traded companies around the world to meet a higher standard of reporting on corporate governance, environmental, labor and other key issues.

Spain may introduce triple bottom line reporting law

From Ethical Corporation (27 Sept. 04)

<http://www.ethicalcorp.com/content.asp?ContentID=2835>

(*registration required)

Summary: Manuel Escudero of Instituto Empresa, a business school based in Madrid suggests that the Spanish government is considering bringing in accountability and transparency regulation for listed companies by 2006.

Survey of Reporting on Corporate Social Responsibility in Central and Eastern Europe

From CSRwire (9 Sept. 04)

<http://www.csrwire.com/article.cgi/3078.html>

Summary: Third semi-annual Survey of Reporting on Corporate Social Responsibility (CSR) by the 10 Largest Listed Companies in Central and Eastern Europe was launched.

The survey is available online at:

www.ewmi.hu/capitalmarkets_research.php

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